

ROYAL PRINCE EDWARD YACHT CLUB
Unaudited Income & Expense account for the 3 months to 30 September 2020

	Comment Note	3 mths Sept 2020 \$	3 mths Sept 2019 \$	Variance \$
Bar Trading				
Bar sales	1	0	75,689	(75,689)
Bar purchases		(1,663)	(34,729)	33,066
Net stock movement (mvt in open/close balance)		0	11,055	(11,055)
Net bar purchases after allowing for stock mvts)		<u>(1,663)</u>	<u>(31,088)</u>	<u>29,425</u>
Gross Profit		<u>(1,663)</u>	<u>44,601</u>	<u>(46,264)</u>
<i>Gross margin</i>	e	#DIV/0!	59%	
Employee costs	f, 2	(1,690)	(11,858)	10,168
Other bar associated costs	g, 3	0	(7,696)	7,696
		<u>(3,353)</u>	<u>25,047</u>	<u>(28,400)</u>
Catering				
Income from Catering	i, 4	0	74,804	(74,804)
Catering costs	j, 5	(30,640)	(136,028)	105,388
		<u>(30,640)</u>	<u>(61,224)</u>	<u>30,584</u>
Total Bar & Catering	6	<u>(33,993)</u>	<u>(36,177)</u>	<u>2,184</u>
Subscriptions				
Annual subscriptions - membership	a	128,139	124,950	3,189
Annual subscriptions - Sailing Australia affilia	b, 13	0	16,658	(16,658)
Entrance fees	c, 7	29,780	28,529	1,251
Development Fund Levy	d	0	0	0
		<u>157,919</u>	<u>170,137</u>	<u>(12,218)</u>
Boat Racing				
Income	8	6,318	15,731	(9,413)
Expenses		(588)	(1,910)	1,322
		<u>5,730</u>	<u>13,821</u>	<u>(8,091)</u>
Boat Maintenance, Boatshed, Moorings & Jetty				
Income	9	12,303	13,561	(1,258)
Maritime jetty rent		(1,009)	(1,000)	(9)
Club moorings & boats	h	(14,399)	(13,235)	(1,164)
		<u>(3,105)</u>	<u>(674)</u>	<u>(2,431)</u>
Sundry Income				
Club Functions	k, 11	0	5,675	(5,675)
Interest	l, 10	929	5,014	(4,085)
Other	m, 12	20,032	4,023	16,009
		<u>20,961</u>	<u>14,712</u>	<u>6,249</u>
Expenses				
Club functions & Committee costs	n, 11	0	(11,432)	11,432
Other repairs & maintenance		(1,982)	(5,785)	3,803
Employee costs	o, 13	(20,341)	(14,503)	(5,838)
Sailing Australia affiliation fee	p, 14	(11,105)	(16,658)	5,553
Other	q, 15	(22,187)	(47,093)	24,906
		<u>(55,615)</u>	<u>(95,471)</u>	<u>39,856</u>
Operating Surplus		<u>91,897</u>	<u>66,348</u>	<u>25,549</u>
Depreciation	16	(5,970)	(6,382)	412
Net operating Income		<u>85,927</u>	<u>59,966</u>	<u>25,961</u>
Future Development Fund Donations		<u>243,240</u>	<u>254,887</u>	